

FISCAL NOTE
SB 1165 - HB 1547

March 13, 2005

SUMMARY OF BILL: Enacts the *Community Raffle Protection Act*, which would establish a process for certain 501(c)(3) organizations termed community raffles to hold an annual event. A *community raffle* is defined as an annual event operated by an organization whose gross revenue from the annual event does not exceed \$5,000.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures:

\$12,400 One-Time	Current Year FY04-05/Secretary of State
\$37,861 Recurring	Current Year FY04-05/Secretary of State
\$6,200 One-Time	FY05-06/Secretary of State
\$169,878 Recurring	FY05-06/Secretary of State

Forgone State Revenues - \$187,500 Current Year FY04-05
\$468,750 FY05-06

Assumptions:

- The Secretary of State shall assess no filing fee.
- Forgone revenue of \$187,500 in FY04-05 based on an estimated 300 notifications filed for approval of an annual event and not required to pay a fee of \$625.
- Forgone revenue of \$468,750 in FY05-06 based on an estimated 750 notifications filed for approval of an annual event and not required to pay a fee of \$625.
- Requires two additional staff positions plus related expenses totaling \$50,261 in FY04-05, and three additional staff positions plus related expenses totaling \$176,078 in FY05-06 in the Secretary of State's Office to handle the requirements set out by the bill.
- Because of the impact on the Secretary of State's current revenue stream, funding will be required to offset increased expenditures.
- Any cost to the District Attorney's General Conference as a result of this bill is estimated to be not significant and can be handled with existing staff and budgeted resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director